

CREST RESOURCES INC.

#2501-550 Burrard Street Vancouver BC V6C 2B5

NEWS RELEASE

CREST CLOSES FIRST TRANCHE OF PRIVATE PLACEMENT

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Vancouver, B.C. – November 30, 2023- Crest Resources Inc. (CSE: CRES) (the “Company” or “Crest”) is pleased to announce that, further to its news release of November 23, 2023, it has closed the first tranche of its non-brokered private placement and raised \$215,000 through the issuance of 5,375,000 units at a price of \$0.04 per unit. Each unit consists of one common share and one warrant, each warrant entitling the holder to purchase one common share at a price of \$0.05 for a period of five years expiring November 30, 2028. All securities issued are subject to a four month hold period expiring March 31, 2024. Proceeds will be used for general working capital.

Golcap Resources Corp. (CSE: GCP) acquired 3,750,000 units of the Company. As a result, it now owns, 16.81% of the outstanding shares of the Company or 28.78% assuming exercise of all warrants held by it.

This news release does not constitute an offer of securities for sale in the United States. The securities being offered have not been, nor will they be, registered under the United States Securities Act of 1933, as amended, and such securities may not be offered or sold within the United States absent U.S. registration or an applicable exemption from U.S. registration requirements.

FOR FURTHER INFORMATION CONTACT:

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Chairperson

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