

Crest Reports Results of AGM

(TheNewswire)

Vancouver, B.C. - TheNewswire - December 20, 2021 - Crest Resources Inc. (CSE:CRES) (CNSX:CRES.CN) (OTC: CRSTF) (the "Company" or "Crest") announces that at its Annual General Meeting held Friday, December 17, 2021, all directors were re-elected and shareholders approved all the resolutions detailed in the management information circular of the Company, including authorizing the directors to expand the Company's corporate objectives to include participation in prospect generation opportunities, to invest in private equity and liquid public market securities in such industries and sectors as the directors may determine from time to time, and to become an investment company.

With shareholder approval for the Company becoming an investment company having been received, Crest is working with the CSE and, as requested, will update the listing statement currently on file to include auditor reviewed statements for the fiscal quarter ended November 30, 2021. The Company anticipates being designated as an investment company under CSE policies in Q1 2022.

A total of 47,767,684 common shares of the Company were voted at the AGM, representing approximately 60.05% of the issued and outstanding shares of the Company, of which 99.52% were voted in favour of all items before the Annual General Meeting.

About Crest Resources Inc.

The Company's principal business activity is the acquisition, exploration and evaluation of mineral property assets in Canada, Australia and Peru and the investment in mineral exploration companies and related mining technologies of merit. The Company's Canadian assets include various land and corporate ownership positions within the Exploits Subzone, the newest emerging district-scale gold exploration and mining district in the province of Newfoundland and Labrador, mineral recovery systems with 3RC/Ecomine/Gemina Labs, copper and gold exploration in the Toadoggone with Volatus Capital and vanadium in Queensland Australia.

FOR FURTHER INFORMATION CONTACT:

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