

EXPLOITS IDENTIFIES NEW GOLD ANOMALIES USING SGH SOIL SURVEY AT THE JP VEIN, JONATHAN'S POND

AND SHIPS AN ADDITIONAL 3062 SOIL SAMPLES FOR SGH ANALYSIS

Vancouver, November 24th, 2020 - Exploits Discovery Corp., ("Exploits" or the "Company") (CSE: NFLD) (FSE: 634-FF) is pleased to announce that it has received the results from the orientation Spatiotemporal Geochemical Hydrocarbon (SGH) soil program over known mineralization at Jonathan's Pond and completed the collection of SGH samples at the Dog Bay and True Grit gold projects.

Program Highlights

- The SGH technique was successful in delineating known gold mineralization at the JP Vein showing.
- The SGH technique also identifies an additional 300 metres to the JP vein target of the JP Vein.
- SGH and Instrumental Neutron Activation Analysis (INAA) anomalies overlay known and recently discovered gold in trenching at Jonathan's Pond, identifying SGH as a viable exploration technique in the Exploits Subzone Gold Belt.
- Collection of 2,021 samples at the Dog Bay and 1,041 samples at the True Grit gold projects was completed and have been shipped to ActLabs in Ontario for SGH analysis

Michael Collins, Chief Executive Officer of Exploits, commented: "Exploits is excited that the results of the SGH orientation survey correlates with known mineralization on the project, provides new targets and validates Exploits plans for identifying gold through soil cover in the Exploits Subzone. We are excited to get results back on our SGH surveys on the Dog Bay and True Grit Gold Projects."

The orientation SGH survey was designed to have several 100 metre spaced lines transect known gold and sulphide mineralization in outcrop and trenches, of up to 28.8 g/t Au, at the Jonathan's Pond Gold Project. Sample spacings were at 25 metres to increase the probability of picking up SGH signatures given off by gold mineralization in till covered veins and host rock. Results show SGH showed us new areas to target for exploration, and duplicated known results, providing evidence this will be a valuable tool for seeing through the glacial overburden and to bedrock.

This study demonstrates the viability of the survey as an exploration tool in the Exploits Subzone Gold Belt. INAA was conducted on the soil samples as well to examine orogenic gold system path finder elements in the soil itself and relate it to the SGH signatures. Elevated Au-As-Sb in soil was identified and roughly correlates with high SGH responses, indicating that glacial movement between the gold and pathfinder elements in soil has not been very far from the source picked out by the SGH in the area.

Exploits is also pleased to announce that 2,021 SGH samples from the Dog Bay and 1,041 SGH samples from the True Grit Gold Projects of the district-scale SGH soil program have been collected and sent to ActLabs in Ontario for analysis. The sample grids target pre-existing gold showings and the till covered surrounding areas. The company expects to receive the results in mid to late December.

Test pits and trenching at Golden Pond, within the Jonathan's Pond project, following up on historic till samples of up to 52,000 ppb has discovered quartz veining in bedrock, similar to the main gold bearing JP vein. Discovery of these new quartz veins increase the overall footprint of the system and provide a large target area to explore. Crews are currently on the property and have commenced expanding the trenching and sampling program.

Silver Dollar Project

The company also announces that it has dropped its option on the Silver Dollar Property and returned it to the vendor Origen Resources.

About the SGH Survey

Actlabs describes the SGH survey as follows: "Actlabs' Spatiotemporal Geochemical Hydrocarbon (SGH) analysis is a high-performance deep penetrating geochemistry which has successfully shown the presence of deeply buried mineral deposits. The survey technique involves the collection of near surface soils, peat, humus, till, and sand in the field and then desorbing the weakly bound heavy hydrocarbons in the C5-C17 carbon series range at the laboratory from sample material. The desorbed organic compounds are collected and introduced into a Gas Chromatograph/Mass Spectrometer (GC/MS) where over 160 of these heavier hydrocarbon compounds are measured. The analysis identifies a mixture of hydrocarbon compounds that provide a highly confident, unique fingerprint that identifies mineralization under thick cover. Measurements do not recognize inorganic content in the samples; therefore, the results do not reflect mobilized anomalies or any nugget effect. SGH in tandem with geophysics is a cost-effective technique to improve drill targeting success."

About the INAA

Actlabs describes the INAA as follows: "Instrumental Neutron Activation Analysis (INAA) is used to determine the concentration of trace and major elements in the soil, sediment, vegetation, and heavy mineral samples. The samples are encapsulated and subjected to irradiation in a nuclear reactor. Once the samples have undergone a period of suitable decay, they are measured for the emitted gamma ray fingerprint. This method is quite sensitive, accurate and precise, and is used to analyze for minor and select trace elements in low concentrations. INAA is exceptionally good for pathfinder elements such as Au, As, and Sb."

National Instrument 43-101 disclosure

Ian Herbranson, PGeo, is Vice-President of Exploration for the company, shareholder and qualified person as defined by National Instrument 43-101. Mr. Herbranson supervised the preparation of the technical information in this news release.

Quality Assurance - Quality Control

The Exploits exploration program design is consistent with industry best practices and the program is carried out by qualified persons employing a quality assurance/quality control program consistent with National Instrument 43-101.

All soil samples are collected by company personnel and bagged in the field with a sample tag for identification. The bags are sealed with zip ties and kept secure at a company facility until they are transported directly via a commercial shipping company. Samples are shipped in rice bags with security tags which are verified upon delivery to the lab

All SGH soil samples are analyzed at Activation Laboratories of 41 Bittern Street, Ancaster, Ontario, a commercial laboratory that is ISO/IEC 17025 accredited and completely independent of Exploits Discovery Corp. All reported soil samples were analyzed by SGH and INAA, with SGH results interpreted by the lab.

About Exploits Discovery Corp.

Exploits Discovery is a Canadian mineral exploration company focused on the acquisition and development of mineral projects in Newfoundland, Canada. The company currently holds the Middle Ridge, True Grit, Great Bend, Mt. Peyton, Jonathan's Pond, Gazeebow and Dog Bay projects which cumulatively cover an area of 2,074 square kilometers.

All projects within Exploits portfolio lie within the Exploits subzone.

Exploits believes that the Exploits subzone, which runs 200 km from Dog Bay southwest to Bay d'Espoir, has been neglected since the last major exploration campaigns in the 1980s. The last 40 years have seen incremental advancements in the understanding of gold mineralization in the camp. The sum of this knowledge is now coming together in discrete and effective exploration models that have delivered discovery such as New Found Gold's 2019 discovery of 92.86 g/t Au over 19.0 metres near surface. The Exploits Subzone and GRUB regions have been the focus of major staking and financing throughout 2020, with increased exploration activities forecasted in the area moving into 2021.

The team at Exploits, with significant local experience and knowledge, have studied the entirety of the Exploits subzone and picked individual land packages for staking or joint venture where there is an opportunity for world class discoveries and mine development. Exploits intends to leverage its local team and the larger shift in understanding and become one of the most extensive explorers in the Exploits subzone.

We seek Safe Harbor.

ON BEHALF OF THE BOARD

/s/ "Michael Collins "

President and CEO

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Neither the Canadian Securities Exchange nor its Regulation Service Provider (as the term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy of accuracy of this news release.

Forward-Looking Statements

This news release contains certain forward-looking statements, which relate to future events or future performance and reflect management's current expectations and assumptions. Such forward-looking statements reflect management's current beliefs and are based on assumptions made by and information currently available to the Company. Readers are cautioned that these forward-looking statements are neither promises nor guarantees, and are subject to risks and uncertainties that may cause future results to differ materially from those expected including, but not limited to, market conditions, availability of financing, actual results of the Company's exploration and other activities, environmental risks, future metal prices, operating risks, accidents, labor issues, delays in obtaining governmental approvals and permits, and other risks in the mining industry. All the forward-looking statements made in this news release are qualified by these cautionary statements and those in our continuous disclosure filings available on SEDAR at www.sedar.com. These forward-looking statements are made as of the date hereof and the Company does not assume any obligation to update or revise them to reflect new events or circumstances save as required by applicable law.