

CREST RESOURCES INC.

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NEWS RELEASE

CREST RESOURCES COMPLETES SALE OF TOODOGGONE MINERAL CLAIMS AND ANNOUNCES LOAN

Vancouver, B.C. – June 5, 2020 - Crest Resources Inc. (CSE: CRES) (the “Company”) is pleased to announce that it has completed the sale of its 100% interest in the Lion’s Den and Peak gold properties as well as its rights to acquire two additional mineral claims in the Toodoggone region of north-western British Columbia to Volatus Capital Corp. (“Volatus”) for consideration of \$35,000 cash, 3,750,000 common shares of Volatus, and a 1.5% net smelter returns royalty of which Volatus may purchase 0.5% for \$1,000,000 at any time. The transaction was originally announced by news release on June 4, 2020.

The Company further announces that it has entered into a loan agreement to borrow \$150,000 from Volatus for the purpose of staking mineral claims in Newfoundland. The loan will bear interest at 2% per month, is payable on demand after four months and is secured by the mineral claims to be staked.

Volatus is a “related party” by reason that Crest beneficially owns and controls, directly and indirectly, 29.83% of the issued and outstanding voting securities of Volatus, and Michael Collins is the President, CEO and director of both companies.

FOR FURTHER INFORMATION CONTACT:

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Neither the Canadian Securities Exchange nor its Regulation Service Provider (as the term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy of accuracy of this news release.