

CREST RESOURCES INC.

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NEWS RELEASE

CREST RESOURCES COMPLETES CHALA COPPER ACQUISITION AND GRANTS STOCK OPTIONS

Vancouver, B.C. – June 1, 2020 - Crest Resources Inc. (CSE: CRES) (the “Company”) is pleased to announce that further to its news release dated April 23, 2020, the Company has completed the acquisition of an additional 5% interest in the Chala Copper project for consideration of 1,000,000 common shares of the Company, which brings the Company’s total interest in the project to 73.5%.

The Company further announces that it has granted 2,975,000 incentive stock options exercisable at \$0.065 per share until June 1, 2025 to directors, officers, employees and consultants of the Company. The stock options are subject to the acceptance of the Canadian Securities Exchange.

FOR FURTHER INFORMATION CONTACT:

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Neither the Canadian Securities Exchange nor its Regulation Service Provider (as the term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy of accuracy of this news release.